

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Nov-19 Nu. 000	30-Nov-18 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	879,081	977,526
Interest expense on foreign currency financial liabilities	(202,381)	(254,379)
Net foreign currency income	<u>676,699</u>	<u>723,147</u>
Local currency income		
Interest income on local currency financial assets	3,366	4,626
Net local currency income	<u>3,366</u>	<u>4,626</u>
Net interest income	<u>680,065</u>	<u>727,773</u>
Other income		
Gains on sale of foreign currencies	17,995	55,493
Unrealised gain/(loss) of fair value of securities	64,791	-
Realised gain/(loss) on sale of securities	10,506	(1,908)
Foreign exchange revaluation	1,874,954	978,376
Others	1,977	3,468
Net other income	<u>1,970,223</u>	<u>1,035,429</u>
Total net operating income	<u>2,650,288</u>	<u>1,763,202</u>
Expenses		
Cost of banknote printing	(18,820)	(21,837)
Personnel expenses	(66,211)	(61,125)
Administrative expenses	(46,418)	(23,402)
Total operating expenses	<u>(131,449)</u>	<u>(106,364)</u>
Net profit for year	2,518,840	1,656,838
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u>2,518,840</u>	<u>1,656,838</u>
Profit for distribution		
	30-Nov-19	30-Nov-18
Net profit as per Statement of Comprehensive Income	2,518,839	1,656,838
Transferred to revaluation reserve	(1,939,745)	(978,376)
Previous unrealised gains/losses recognised in year	(76)	948,578
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u>579,019</u>	<u>1,627,040</u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Nov-19 Nu. 000	30-Nov-18 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	37,094,927	56,510,996
Deposits with banks	38,473,864	6,725,308
Securities	4,515,881	5,743,556
IMF related assets	2,561,544	2,539,097
Interest and other receivables	286,558	186,828
Total foreign currency financial assets	<u>82,932,774</u>	<u>71,705,785</u>
Local currency financial assets		
Cash and cash equivalents	11,396	1,129,744
Gratuity fund	38,426	38,292
Loans to staff	25,087	29,501
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	-
Total local currency financial assets	<u>74,910</u>	<u>1,197,537</u>
Foreign currency non-financial assets		
Monetary gold	<u>715,080</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	27,347	17,630
Inventories for banknotes	254,602	158,297
Property, Plant and Equipment	203,157	154,171
Other assets	177,138	189,095
Total non-financial assets	<u>662,244</u>	<u>519,193</u>
Total assets	<u><u>84,385,008</u></u>	<u><u>73,422,516</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Nov-19	30-Nov-18
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,443,763	7,447,699
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	1,368	28,180
Due to foreign central banks	11,303,522	4,190,400
Accrued interest payables	107,492	91,183
Total foreign currency financial liabilities	<u>20,968,877</u>	<u>13,854,375</u>
Local currency financial liabilities		
Currency in circulation	12,957,114	12,057,426
Balances of Commercial banks	28,560,316	25,310,570
Balances of Royal Government	837,558	886,817
Due to other Financial institutions	557	857
Total local currency financial liabilities	<u>42,355,546</u>	<u>38,255,671</u>
Other liabilities		
Deferred grants	56,538	81,275
Gratuity and other employee benefits	69,040	37,987
Managed Fund	104,444	10,129
Others	107,319	32,170
Total Liabilities	<u>63,661,765</u>	<u>52,271,608</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	579,019	1,627,040
BAS transition reserve	138,814	138,814
Revaluation reserve	16,795,410	16,585,053
Other reserves	-	-
Total Equity	<u>20,723,243</u>	<u>21,150,908</u>
Total Equity and Liabilities	<u><u>84,385,008</u></u>	<u><u>73,422,516</u></u>